

# Kure Beach Village Homeowners Association Inc

## Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L

January - November 2025

	Total			
	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
Annual Dues	152,950.00	152,950.00	0.00	100.00%
Fines and Finance Charges	795.40	100.00	695.40	795.40%
Interest Income	12,728.17	11,000.00	1,728.17	115.71%
QuickBooks Fee reimbursement	61.95	0.00	61.95	
<b>Total Income</b>	<b>\$ 166,535.52</b>	<b>\$ 164,050.00</b>	<b>\$ 2,485.52</b>	<b>101.52%</b>
<b>Gross Profit</b>	<b>\$ 166,535.52</b>	<b>\$ 164,050.00</b>	<b>\$ 2,485.52</b>	<b>101.52%</b>
<b>Expenses</b>	0.00			
Insurance	0.00	0.00	0.00	
Dir / Officers / Crime	827.00	1,100.00	-273.00	75.18%
General Liability	1,111.00	1,600.00	-489.00	69.44%
Property & Wind/Hail	6,575.92	7,800.00	-1,224.08	84.31%
Umbrella	3,570.60	4,000.00	-429.40	89.27%
<b>Total Insurance</b>	<b>\$ 12,084.52</b>	<b>\$ 14,500.00</b>	<b>-\$ 2,415.48</b>	<b>83.34%</b>
Landscaping	0.00	0.00	0.00	
Dump Fees	350.00	300.00	50.00	116.67%
Entrance Wall Area	475.00	475.00	0.00	100.00%
Misc. Maintenance	500.00	500.00	0.00	100.00%
Mowing Contract (Labor)	10,300.00	11,400.00	-1,100.00	90.35%
Mulch materials	6,205.00	6,300.00	-95.00	98.49%
<b>Total Landscaping</b>	<b>\$ 17,830.00</b>	<b>\$ 18,975.00</b>	<b>-\$ 1,145.00</b>	<b>93.97%</b>
Maintenance	0.00	0.00	0.00	
Cabana	1,708.22	600.00	1,108.22	284.70%
Cleaning-facilities	10,135.00	5,800.00	4,335.00	174.74%
CleaningSupplies	279.36	460.00	-180.64	60.73%
Clubhouse	1,523.65	500.00	1,023.65	304.73%
Gazebo & Restroom	1,760.56	1,200.00	560.56	146.71%
Guard House/Entr Walls Repairs	621.33	2,000.00	-1,378.67	31.07%
Lighting or electrical repairs	0.00	300.00	-300.00	0.00%
Pest Control/Termite service	0.00	150.00	-150.00	0.00%
Pond Maintenance & Permits	0.00	1,000.00	-1,000.00	0.00%
Pools	0.00	0.00	0.00	
Pool Monthly Maint.Service	19,133.40	20,250.00	-1,116.60	94.49%
Pool Repairs,Hardware and Parts	1,733.04	3,000.00	-1,266.96	57.77%
<b>Total Pools</b>	<b>\$ 20,866.44</b>	<b>\$ 23,250.00</b>	<b>-\$ 2,383.56</b>	<b>89.75%</b>
Storm cleanup / repairs	0.00	1,000.00	-1,000.00	0.00%
Supplies- lights,paint,keys,etc	1,527.40	1,500.00	27.40	101.83%
keys/locks	148.69	100.00	48.69	148.69%
<b>Total Supplies- lights,paint,keys,etc</b>	<b>\$ 1,676.09</b>	<b>\$ 1,600.00</b>	<b>\$ 76.09</b>	<b>104.76%</b>
Tennis Courts	172.15	0.00	172.15	
<b>Total Maintenance</b>	<b>\$ 38,742.80</b>	<b>\$ 37,860.00</b>	<b>\$ 882.80</b>	<b>102.33%</b>
Office/Administration		0.00	0.00	
Bank charges/fees	164.13	100.00	64.13	164.13%
QuickBooks Payments Fees	95.00	0.00	95.00	
<b>Total Bank charges/fees</b>	<b>\$ 259.13</b>	<b>\$ 100.00</b>	<b>\$ 159.13</b>	<b>259.13%</b>
Office supplies	-296.67	200.00	-496.67	-148.34%
Permits and Licenses	490.00	490.00	0.00	100.00%

Postage	234.00	220.00	14.00	106.36%
<b>Total Office/Administration</b>	<b>\$ 686.46</b>	<b>\$ 1,010.00</b>	<b>-\$ 323.54</b>	<b>67.97%</b>
Professional Fees	0.00	0.00	0.00	
Accounting/Tax	7,602.00	9,000.00	-1,398.00	84.47%
Credit Card Rewards	-690.30	-300.00	-390.30	230.10%
Transfers fees - sales & leases	-900.00	-500.00	-400.00	180.00%
<b>Total Accounting/Tax</b>	<b>\$ 6,011.70</b>	<b>\$ 8,200.00</b>	<b>-\$ 2,188.30</b>	<b>73.31%</b>
Legal Fees	1,097.25	1,000.00	97.25	109.73%
<b>Total Professional Fees</b>	<b>\$ 7,108.95</b>	<b>\$ 9,200.00</b>	<b>-\$ 2,091.05</b>	<b>77.27%</b>
Security / Website	0.00	0.00	0.00	
Website	509.71	500.00	9.71	101.94%
<b>Total Security / Website</b>	<b>\$ 509.71</b>	<b>\$ 500.00</b>	<b>\$ 9.71</b>	<b>101.94%</b>
Social Committee	1,148.97	1,200.00	-51.03	95.75%
Utilities	0.00	0.00	0.00	
Cable	0.00	0.00	0.00	
Internet	1,860.09	1,950.00	-89.91	95.39%
<b>Total Cable</b>	<b>\$ 1,860.09</b>	<b>\$ 1,950.00</b>	<b>-\$ 89.91</b>	<b>95.39%</b>
Electricity	0.00	0.00	0.00	
801 LW-irrigation	364.11	410.00	-45.89	88.81%
802 LW-wall Lights & irrig.	378.34	435.00	-56.66	86.97%
Cabana617 SL	2,949.59	3,000.00	-50.41	98.32%
Clubhouse	2,297.53	2,900.00	-602.47	79.23%
Gazebo 644 FT FISHER	362.74	400.00	-37.26	90.69%
Wall, Enterance shared w/ Keys	244.38	240.00	4.38	101.83%
<b>Total Electricity</b>	<b>\$ 6,596.69</b>	<b>\$ 7,385.00</b>	<b>-\$ 788.31</b>	<b>89.33%</b>
Water	0.00	0.00	0.00	
800 L.W.	207.22	235.00	-27.78	88.18%
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Cabana	1,353.96	1,100.00	253.96	123.09%
Clubhouse	3,208.83	2,800.00	408.83	114.60%
Gazebo	1,024.48	1,200.00	-175.52	85.37%
Irrigation-cabana	207.22	235.00	-27.78	88.18%
Irrigation-Keys/KBV share cost	295.24	300.00	-4.76	98.41%
Storm water mgt - #2 T.Ct	398.03	410.00	-11.97	97.08%
<b>Total Water</b>	<b>\$ 6,902.20</b>	<b>\$ 6,515.00</b>	<b>\$ 387.20</b>	<b>105.94%</b>
<b>Total Utilities</b>	<b>\$ 15,358.98</b>	<b>\$ 15,850.00</b>	<b>-\$ 491.02</b>	<b>96.90%</b>
<b>Total Expenses</b>	<b>\$ 93,470.39</b>	<b>\$ 99,095.00</b>	<b>-\$ 5,624.61</b>	<b>94.32%</b>
<b>Net Operating Income</b>	<b>\$ 73,065.13</b>	<b>\$ 64,955.00</b>	<b>\$ 8,110.13</b>	<b>112.49%</b>
Other Expenses	0.00			
Long term maint. repairs	71,420.51	64,550.00	6,870.51	110.64%
Operating Fund Reserve	0.00	0.00	0.00	
Transfer out to Reserve Fund	0.00	405.00	-405.00	0.00%
<b>Total Operating Fund Reserve</b>	<b>\$ 0.00</b>	<b>\$ 405.00</b>	<b>-\$ 405.00</b>	<b>0.00%</b>
<b>Total Other Expenses</b>	<b>\$ 71,420.51</b>	<b>\$ 64,955.00</b>	<b>\$ 6,465.51</b>	<b>109.95%</b>
<b>Net Other Income</b>	<b>-\$ 71,420.51</b>	<b>-\$ 64,955.00</b>	<b>-\$ 6,465.51</b>	<b>109.95%</b>
<b>Net Income</b>	<b>\$ 1,644.62</b>	<b>\$ 0.00</b>	<b>\$ 1,644.62</b>	

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